

BILL SUMMARY
1st Session of the 59th Legislature

Bill No.:	SB210
Version:	CS
Request Number:	
Author:	Hilbert
Date:	4/12/2023
Impact:	OTC Analysis: Unknown revenue decrease

Research Analysis

Pending

Prepared By: House Research Staff

Fiscal Analysis

In its current form, SB210 proposes to provide a credit for 3 percent of the cost of certain pieces of property and provides for the calculation of the percentage by which credits will be reduced annually such that the total annual amount of credits used to offset tax does not exceed \$30 million.

The Oklahoma Tax Commission expects a decrease in income tax revenue as a result of this measure if enacted. The amount and timing of the expected credits is unknown. Calculation of the total impact of this measure may change depending on the receipt of additional information by the Tax Commission.

Prepared By: Zachary Penrod, House Fiscal Staff

Other Considerations

None.